



SERVICE HOTLINE

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JSE INTEGRATED TRADING AND CLEARING (ITaC) PROJECT 1a – EQUITY MARKET UPGRADE AND ENHANCEMENTS GO LIVE

Pursuant to section 5.3 of the JSE Services Agreement (JSA), **formal notice** is hereby given to clients that the JSE Equity Market trading and information systems upgrade, as part of **ITaC Project 1a**, will go live on **Monday, 26 September 2016**. The cut-over activities for this go live will commence on Friday, 23 September 2016 post market close.

The upgrade includes the migration to a single code base for all markets as well as the functional enhancements to the trading and information gateways:-

- Introduction of Closing Price Cross (CPX) Session for trading segments ZA02, ZA03 and ZA06
- New Central Order Book Cross (XT)
- Introduction of pegged orders for trading segments ZA01, ZA02, ZA03 and ZA06
- EOD Volume Auction will introduce the non-visible uncrossing of large orders after the CPX Session
- Changes to existing trading and market data messages, details of which can be found in the Technical Working Group (TWG) presentation:-
[20160222 ITAC Technical Working Group Session FINAL](#)

Final versions of the User Specifications which form part of the Services Documentation, were published on Monday, 29 February 2016 and are available at the following link:-

<https://www.jse.co.za/services/itac>

Please **see overleaf** for additional key dates relating to ITaC Project 1a.

Service:

JSE Equity Market
JSE Commodity Derivatives Market
JSE Equity Derivatives Market
JSE Interest Rates and Currency
Derivatives Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact
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ITaC Project 1a – Equity Market Upgrade Key Dates

Date	Description
Friday, 1 April 2016	Launch of upgraded Equity Market Customer Test Service (CTS)
May 2016*	CTS downtime
May 2016*	Implementation of new Equity Market functional enhancements in CTS
Wednesday, 1 June 2016	Start of conformance tests for clients
Saturday, 30 July 2016	Internal JSE prep dress rehearsal
Friday, 5 August 2016	Final Conformance cut-off date
Saturday, 13 August 2016	Equity Market Mandatory Dress Rehearsal (MMDR)
Saturday, 3 September 2016	Equity Market Mandatory Dress Rehearsal (MMDR)
Saturday, 24 September 2016	Equity Market Optional Dress Rehearsal (MODR) / Connectivity test and final cut-over activities for go live
Monday, 26 September 2016	Go Live of ITaC Project 1a – Equity Market Upgrade
Saturday, 8 October 2016	Equity Market Optional Dress Rehearsal (MODR) / Connectivity test and final cut-over activities for go live contingency
Monday, 10 October 2016	Go Live contingency of ITaC Project 1a – Equity Market Upgrade

*Exact dates to be confirmed in due course.

Further details and requirements for each of the above key dates will be published in due course prior to each session.